

taxes. I don't know the difference between intangible personal property and tangible personal property. I don't know what an appurtenance is. I don't know what any of that is because I don't talk about it on the floor. But when there are a lot of people talking about an issue, why do I have to talk about it? There are too many issues about which nobody will speak except me and that's what I have to save my time for. But, on this one, nobody is talking about the aspect that I think is important. If somebody can stand up and tell me where anything I've said is incorrect, then I would like to hear it. We may differ as to the policy question but I want somebody to show me where what I said is incorrect. And if what I've said is correct, why should anybody get more than a 15 percent reduction? They shouldn't. So that's what the amendment does. It strikes the words, "at least" when we talk about the reduction, and will say that the tax commissioner shall grant that reduction of 15 percent on one of these used vehicles that has at least 10,000 miles on it and it's sold during the current year of that model.

PRESIDENT ROBAK: Thank you, Senator Chambers. Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President and members of the body. As Senator Chambers was describing his vehicle, I remember when it was brand new, sitting in the parking lot out here and I thought, by golly, being in this business must be all right. But I see he's occupied in other things. I think the Chambers amendment would leave this language saying, "an adjustment shall be a 15 percent reduction in value". I don't know how accurate that is. Certainly, different cars have different margins and different markups. There's been some conversation here about Senator Chambers and a Lincoln Town Car and whatever, but the majority of cars that come off of these sorts of things are the smaller cars, those that are more affordable to the people with middle incomes, the cars that may be selling as program cars for a lot of money but it's still nothing like some of the vehicles we were talking about. I would be cautious, Senator Chambers, in taking the "at least" out because cars do have different sale prices, different worth and different value. The "at least" language at least gives the tax commissioner a chance to examine current auction prices to determine what might be the appropriate percentage to adjust vehicles. Now, they're going...it's my understanding of the process that they're going to have to do a blanket reduction in